

Message Text

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73

ORIGIN EB-11

INFO OCT-01 EUR-25 NEA-10 ADP-00 AID-20 CIAE-00 COME-00

FRB-02 INR-09 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

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STR-08 CEA-02 L-03 IGA-02 PA-03 PRS-01 USIA-12 INRE-00

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DRAFTED BY EB/ IFD/ ODF: MCASSE: DJA

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NEA/ PAB- MR. THOMAS (INFO)

NEA/ PAB- MR LESSER

EUR/ SOV- MR. COLBERT

EUR/ EE- MR. SEGALL

EUR/ EE- MR. MORLEY

ASIA/ DP- MR. LEVINE (SUBS.)

TREAS- MR. LEE

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P R 150026 Z MAR 73

FM SECSTATE WASHDC

TO AMEMBASSY DACCA PRIORITY

AMEMBASSY MOSCOW PRIORITY

AMEMBASSY BUCHAREST PRIORITY

AMEMBASSY PRAGUE PRIORITY

AMEMBASSY LONDON

AMEMBASSY BONN

AMEMBASSY PARIS

INFO AMEMBASSY ISLAMABAD

C O N F I D E N T I A L STATE 047677

E. O. 11652: GDS

TAGS: EAID, EFIN, PK, BG

SUBJECT: BANGLADESH/ PAKISTAN DIVISION OF DEBT

1. QAMARUL ISLAM, PAKISTAN DEPUTY CHAIRMAN, PLANNING

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COMMISSION, IN A WASHINGTON MEETING WITH USG OFFICIALS STATED THAT USSR, CZECHOSLOVAKIA, AND ROMANIA HAVE A) CONCLUDED AGREEMENTS WITH BANGLADESH ON CERTAIN CREDITS ORIGINALLY CONTRACTED BY UNITED PAKISTAN, AND B) SIGNED AGREEMENTS WITH PAKISTAN RELIEVING THE GOP OF RESPONSIBILITY FOR THE " BANGLADESH" CREDITS.

2. DEPARTMENT WAS PREVIOUSLY AWARE OF CANCELLATION BY YUGOSLAVIA AND PRC OF THE SO- CALLED " BANGLADESH" CREDITS. HOWEVER, ACCORDING TO ISLAM THE AGREEMENTS REACHED WITH USSR, CZECHOSLOVAKIA AND ROMANIA DO NOT PROVIDE FOR CANCELLATION BUT RATHER RESCHEDULING.

3. FOR DACCA, MOSCOW, BUCHAREST, PRAGUE: DEPARTMENT WOULD APPRECIATE VERIFICATION OF ISLAM' S REPORT REGARDING THE AGREEMENTS WITH BANGLADESH AND ANY INFORMATION AVAILABLE ON THE FOLLOWING POINTS ASAP. EMBASSIES REQUESTED TO USE OWN BEST JUDGMENT IN OBTAINING INFORMATION TO FULFILL THIS REQUEST. INFORMATION WOULD BE MOST HELPFUL IN PREPARATIONS FOR PAKISTAN CONSORTIUM MEETING (MARCH 21).

A. THE TYPE OF CREDITS (E. G., COMPLETED PROJECT, COMMODITY LOAN, ON- GOING PROJECT) COVERED.

B. THE BASIS OF THE DIVISION BETWEEN PAKISTAN AND BANGLADESH.

C. THE TERMS OF REPAYMENT BY BANGLADESH.

4. PLEASE TRANSMIT COPIES OF THE BANGLADESH AGREEMENTS, IF AVAILABLE.

5. FOR LONDON, BONN, AND PARIS: PLEASE CONVEY ISLAM REMARKS TO APPROPRIATE HOST GOVERNMENT OFFICIALS. ROGERS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

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